

ZCI Limited

(Bermudian registration number 661:1969)

(South African registration number 1970/000023/10)

JSE share code: ZCI

ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company" or "the Group")

LOAN FACILITY BETWEEN ZCI AND THE COPPERBELT DEVELOPMENT FOUNDATION

Shareholders are referred to the announcements released by ZCI on 2 March 2016, 20 January 2016, 17 December 2015, 18 November 2015, and the cautionary announcement released by the Company on 9 October 2015 in relation to the funding requirements of the Group. Shareholders are further referred to the cautionary announcement and update to shareholders of the Company released by ZCI on 30 May 2016 wherein Shareholders were advised that the winding-up of Messina Copper (Botswana) Pty Ltd ("Messina"), the operating subsidiary of ZCI's subsidiary, African Copper Plc ("ACU") remains in progress

In order to ensure sufficient working capital ZCI has obtained a loan facility from its majority shareholder, the Copperbelt Development Foundation (the "CDF"), of USD 1 million. The new USD 1 million loan to ZCI from the CDF is an unsecured loan facility with a simple interest rate of 9 percent. Repayment of this new loan facility is due upon ZCI receiving a distribution from its subsidiaries in an aggregate amount exceeding USD 10,000,000, with a distribution defined as every type of dividend, transfer, transaction or payment including a distribution of assets to ZCI on a winding up or arising out of a restructuring of its subsidiaries. ZCI currently has interest bearing loan facilities outstanding (including accrued interest) to the CDF of US\$7.5 million.

10 June 2016

Bermuda

Sponsor: Bridge Capital Advisors Proprietary Limited